194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR - 440013 PHONE NO. (0712) 6500178

AUDITOR'S REPORT

We have audited attached financial statements of the TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur managed by Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur as of and for the year ended on 31st March 25. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.

On the basis of our audits, report that-

- 1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
- 2. Proper books of accounts as required by law have been kept.

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- 3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
- Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
- 5. AS-17, i.e. Segmental Reporting is not applicable as institution is running Poly. course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2025.
- b) In case of Income and Expenditure Account of deficit for the year ended on 31st March 2025.

* Nagpu

Place: Nagpur

Date: 15.09.2025

For: KBCS & CO.

CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER MEMBERSHIP NO. 038018 F.R. NO. 109255W

UDIN: 2503801813MGZ0H3345

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY MANAGED BY: Vidarbha Bahu-Uddeshiya Shikshan Sanstha.

SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2025.

1. Statement on significant Accounting Policies

I. Accounting Convention

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

II. Revenue Recognition

 Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

III. Fixed Assets / Depreciation

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

IV. Investment

Investments are valued at cost.

V. Inventories

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

VI. Retirement Benefits

Contribution to Provident Fund is recognized on accrual basis.

2. Notes of Account:

- There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of Vidarbha Bahu-Uddeshiya Shikshan Sanstha a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place: Nagpur Date: 15.09.2025

FOR: KBCS & CO. Chartered Accountants

M. M. BARVE

Partner

MEMBERSHIP NO. 038018

F.R. NO. 109255W

UDIN: 25038018BMGZOH3345



194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] POLYTECHNIC A/C BALANCE SHEET AS ON 31st MARCH'2025

	AMOUNT	AMOUNT	ASSETS & PROPERTIES	AMOUNT	AMOUNT
FUNDS & LIABILITIES	AMOUNT	AMOUNT	NOOD TO CET THE PERSON OF THE		
DEPRECIATION FUND (As per annexure 'AA")	,	4,172,248.00	FIXED ASSETS (As per annexure 'AA")		31,378,578.00
SECURED & UNSECURED LOANS (As per Schedule "BB")			INVESTMENTS & DEPOSITS : (As per Schedule "GG")	8	i de i
SUNDRY CREDITORS & PROVISION FOR EXPENSES: (As per Schedule "CC")	NS		OUTSTANDING FEES & SCHOLARSHIP RECEIVABLES: (As per Schedule "HH")		44,410,241.00
OTHER CREDIT BALANCES & ADV RECEIVED: (As per Schedule "DD")	ANCES	4,490.00	OTHER DEBIT BALANCES & ADVANCES PAID (As per Schedule "II")		114,632.00
SECURITY DEPOSIT (As per Schedule "EE")		1,215,478.00	CASH & BANK BALANCES: (As per Schedule "JJ")		5,698,225.45
VIDARBHA BAHU-UDDESHIYA SHIKSHAN SANSTHA Less: Excess of Expenditure over in-	80,848,203.97 c (17,156,300.00)	63,691,903.97			
TOTAL Rs.		81,601,676.45	TOTAL Rs.		81,601,676.45

PLACE: NAGPUR DATE: 15.09.2025 FOR: KBCS & CO. CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER

Smi + Nagpur

MEMBERSHIP NO. 038018

F.R. NO. 109255W

* NAGPUR *

CHARTERED ACCOUNTANTS

194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] ANNEXURE "AA" POLYTECHNIC A/C LIST OF FIXED ASSETS AS ON 31st MARCH'2025

								Depre	eciation Fund	
Sr.	Particulars			At Cost		Closing	Rate	Opening	For the	Closing
No	I ai ticului s	Opening		Addition		Balance	(%)	Balance	Year	Balance
NO		Balance	Before	After	Transfer		(70)	01-04-2024	2024-25	31-03-2025
	77	01-04-2024	01.10.2024	01.10.2024	2024-25	31-03-2025		01-01-2021		
		01012021				-				
	Immovable Property					24,720,061.00				-
1	Building Construction	24,720,061.00			_	-	1 1			
2	Work in Progress	-	-				1 1			1,139,974.0
	Movable Property	5 9				2,509,354.00	15	898,319.00	241,655.00	
1	Lab Equipment	1,848,868.00	660,486.00	-		556,593.00	10	245,564.00	31,103.00	276,667.0
2	Furniture & Fixture	556,593.00				49,601.00	15	38,490.00	1,667.00	40,157.0
3	Office Equipment	49,601.00				2.663,216.00	40	1,884,393.00	311,529.00	2,195,922.0
4	Computer Equipment	2,346,809.00	316,407.00			879,753.00		455,959.00	63,569.00	519,528.0
5	Library Books	666,936.00	212,817.00	-		31,378,578.00	_	3,522,725.00	649,523.00	4,172,248.0
1	TOTAL Rs.	30,188,868.00	1,189,710.00	-		31,370,370.00				

PLACE: NAGPUR DATE: 15.09.2025





AS PER OUR REPORT OF EVEN DATE

FOR: KBCS & CO.

CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER

MEMBERSHIP NO. 038018

F.R. NO. 109255W

194, TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] POLYTECHNIC A/C ANNEXURE "BB" SECURED & UNSECURED LOANS AS ON 31st MARCH'2025

Amount

ANNEXURE "CC" SUNDRY CREDITORS & PROVISIONS FOR EXPENSES AS ON 31st MARCH'2025

PARTICULARS	Amount
A. SUNDRY CREDITORS	
	579,018.00
Tirupati Petroleum	117,096.00
Taj Cooling	62,000.00
(Vijay Sharma) Vijay Furniture & Alumium Work	40,000.00
Agrirobo Consultancy and Services	64,500.00
Ajmera Tyres Pvt. Ltd.	23,810.00
Bharat Sports	9,555.00
Deep Sports & Fitness	135,667.00
Fourth Partner Energy	308,882.00
Ganorkar Facility Management (Opc)Pvt Ltd	111,500.00
Gayatri Computer & Stationers	84,600.00
GSR Associates	617,920.00
Kalluram Hospitality Services	11,500.00
Milind Studio	66,779.00
Panaround Impex	30,000.00
Parshva Printers & Stationers	15,120.00
Pradeep Sports	25,000.00
Pranali IT Solutions	39,635.00
Samar Chemicals	
TOTAL Rs. A	2,342,582.00
B. PROVISIONS FOR EXPENSES	9,101,522.00
Salary Payable	341,587.48
MSBTE Liability	363.746.00
Expenses Payable	42.201.00
EPF payable	325,918.00
Duties & Taxes	10,174,974.48
TOTAL Rs. B TOTAL Rs. (A+B)	12,517,556.48
TOTAL RS. (A+D)	

ANNEXURE "DD" OTHER CREDIT BALANCES & ADVANCES RECEIVED

AS ON 31st MARCH'2025	
PARTICULARS	Amount
A. OTHER CREDIT BALANCES Student Liability	4,490.00
TOTAL Rs. A	4,490.00
B. ADVANCES RECEIVED	
Advance Fee	
TOTAL Rs. B	4,490.00
TOTAL Rs. (A+B)	4,490.00

ANNEXURE "EE" SECURITY DEPOSIT

AS ON 31st MARCH 2025	Amount
PARTICULARS Staff Liability	1,215,478.00
TOTAL Re	1,215,478.00

PLACE: NAGPUR DATE: 15.09.2025 FOR: KBCS & CO. CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER

M. No. 038018 F.R. NO. 109255W





194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

ANNEXURE "GG"

INVESTMENTS & DEPOSITS

PARTICULARS	Amount
INVESTMENTS & DEPOSITS	
TOTAL Rs.	

ANNEXURE "HH"

OUTSTANDING FEES & SCHOLARSHIP RECEIVABLES

PARTICULARS	Amount
A. OUTSTANDING FEES Fees Receivables	4,536,813.00
TOTAL Rs. A	4,536,813.00
B. SCHOLARSHIP RECEIVABLES	39,873,428.00
TOTAL Rs. B	39,873,428.00
TOTAL Rs.	44,410,241.00

ANNEXURE "II" OTHER DEBIT BALANCES & ADVANCES PAID

PARTICULARS	Amount
A. OTHER DEBIT BALANCES	
TOTAL Rs. A	
B. ADVANCES PAID	114,632.00
Staff advances	
TOTAL Rs. B	114,632.00
TOTAL Rs.	114,632.00

ANNEXURE "JJ" H & BANK BALANCES

PARTICULARS		Amount
CASH & BANK BALANCES Cash-in-hand Bank of India A/c. No. 129 Bank of India Forum 0222 A/c Fourm A/C 875610110008105 - AGP	12,798.00 5,660,403.55 21,262.10 3,761.80	5,698,225.45
TOTAL Rs.		5,698,225.45

PLACE: NAGPUR DATE: 15.09.2025

FOR: KBCS & CO. CHARTERED ACCOUNTANTS

m m Bac M. M. BARVE PARTNER

MEMBERSHIP NO. 038018 F.R. NO. 109255W





194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] INCOME AND EXPENDITURE ACCOUNT POLYTECHNIC A/C FOR THE YEAR ENDED ON 31st MARCH'2025

		AMOUNT	INCOME	AMOUNT	AMOUNT
EXPENDITURE	AMOUNT	AMOUNT	INCO-IE		
Salaries and Allowances (Refer Annexure B)		49,557,614.00	Fees and Fines (Refer Annexure A)		58,949,901.00
			Grant in Aid (Refer Annexure A)		294,968.00
Contingancies		27,114,935.00			
Contingencies (Refer Annexure C)		u u	Other Income (Refer Annexure A)	9	920,903.00
Depreciation A/c (Refer Annexure AA)		649,523.00			47.456.200.00
			Excess of Expenditure over Income		17,156,300.00
		77,322,072.00	TOTAL Rs.		77,322,072.00
TOTAL Rs.		77,322,072.00	1011101111		

PLACE: NAGPUR DATE: 15.09.2025 FOR: KBCS-& CO. CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER

MEMBERSHIP NO. 038018 F.R. NO. 109255W





194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] POLYTECHNIC A/C ANNEXURE "A"

ANNEAURE A LIST OF FEES COLLECTED FOR THE YEAR ENDED ON 31st MARCH'2025

·		Amount
PARTICULARS		
Tuition Fees Development Fees	56,719,305.00 2,230,596.00	58,949,901.00
ATAL (AICTE) - Grant Sports Fund (Grant)	264,968.00 30,000.00	294,968.00
Consultancy A/c Insurance Fess Misc Fine & Other Income Interst Received Prospectous & Form Fees	104,260.00 57,490.00 108,439.00 214.00 650,500.00	920,903.00
TOTAL Rs.		60,165,772.00

ANNEXURE "B" LIST OF SALARY & ALLOWANCES FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS	Amount
Non-Teaching Salary	132.672.00
A.G.P. Non-Teaching	6,938,892.00
Basic Non Teaching	140,937.00
Cla Non Teaching	7,075,563.00
O A Non Teaching	1,361,158.00
Hra Non Teaching	1,060,726.00
Other Allow Non Teach	901,809.00
T A Non Teaching	
MOTAL Da	17,611,757.00
TOTAL Rs.	
Teaching Salary	9,399,955.00
Basic Pay 6th Pay Teaching	8,962,755.00
D A Teaching	3,592,303.00
A.G.P. Teaching	2,707,917.00
H.R.A. Teaching	144,798.00
C.L.A. Teaching	5,452,669.00
Consolidated Teaching Salary	538,518.0
Other Allow. Teaching	958,183.0
T A Teaching TOTAL Rs.	31,757,098.00
TOTAL KS.	
	7,541.0
Administrative Charges	181,218.0
Employeers Cont. To P F	188,759.0
TOTAL Rs.	49,557,614.0
GRAND TOTAL Rs.	17,00.701

PLACE: NAGPUR DATE: 15.09.2025 FOR: KBCS & CO. CHARTERED ACCOUNTANTS

M. M. BARVE PARTNER MEMBERSHIP NO. 038018 F.R. NO. 109255W



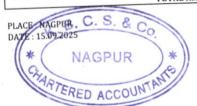


TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGG. & TECHNOLOGY [MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.] POLYTECHNIC A/C ANNEXURE "C"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS		Amount
	23,854.00	
ommitte Exp	70,070.00	
BA Exp	18,040.00	
arewell Exp.	376.617.00	
athering & Culture Activity	7,948.00	
duction Program	549,299.00	
ab Consumable Exp.	2,800.00	
ther Expenses	9,180.00	
/orkshop Exp (Material)	1,170,381.00	
oncession Given to Student	30,000.00	
xam Exp	1,763,450.00	
rinting & Stationery Exp.	14,160.00	
pplication & Registration (IEDSSA)		
legistrasion & Affiliation Charges	150,000.00	
egistration and Processing Charges	625.00	
legistration Charges for Institution of Engineers (India)	11,800.00	
Repair Maintance Garden	712,645.00	
eminar & Workshop Exp.	457,098.00	
College Bag Expenses	252,500.00	
Expert Remuneration	11,890.00	
ndustrial Tour Exp	1,021.00	
STE Students Chapter	14,332.00	
MSBTE-Quiz Compitation	29,400.00	
Student Uniform	1,516,702.00	
Student Welfare Exp.	311,120.00	
Advertisement Exp	785,914.00	
Amc Software	7,900.00	
Audit & Legal Charges	119,000.00	
Bank Charges & Commission	2,174.00	
Cleaing & Swpeeing Expenses	637,806.00	
Computer Consumble	1,304,810.00	
Contractual Payment	586,787.00	
Diesel & Oil Expenses	1,854,204.00	
Donation Paid	51,000.00	
Electricity Charges	967,956.00	
Elegance- Skill Devlopment	360,000.00	
Fees Fixation Committee	143,518.00	
Games & Sport Exp	1,161,294.00	
Internet & Web Charges	120,147.00	
Medical Exp	363,746.00	
Meeting Exp	106,599.00	
Mess Charges	657,678.00	
Office Expenses	109,341.00	
PARENTS MEETING EXP.	36,797.00	
	494,741.00	
Prizes& Awards Exp Professional & Consultancy Charges	800,000.00	
Referance Books	618,559.00	
Repair & Maintanance Bulding	1,830,623.00	
Repair & Maintanance Electrical	400,659.00	
Repair & Maintance Electrical Repair & Maintance Equipment	878,190.00	
Repair & Maintance Equipment Repair & Maintance Furniture	510,116.00	
Repair & Maintance Furniture	64,500.00	
Repair & Maintance(Vehical)	1,065,864.00	
Security Service Charges	827,475.00	
Software Exp	599,131.00	
Staff Training Exp.	627,821.00	
Students Centric Exp	415,540.00	
Traning & Placement Exp.	188,113.00	
Travelling Exp.	912,000.00	27,114,935
Water Charges		





FOR: KBCS & CO. CHARTERED ACCOUNTANTS

F.R. NO. 109255W

M. M. BARVE
PARTNER
MEMBERSHIP NO. 038018

194,TARA VILAS APARTMENTS. DR.MUNJE MARG, DHANTOLI, NAGPUR -440012 PHONE NO. (0712) 2447740

ANNEXURE "D" LIST OF SUNDRY CREDITOR, OTHER CREDIT BALANCES & PROVISIONS FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULAR	RS	Amount
A. SUNDRY CREDITORS		
(Vijay Sharma) Vijay Furniture & Alumium Work	62,000.00	
Agrirobo Consultancy and Services	40,000.00	
Ajmera Tyres Pvt. Ltd.	64,500.00	
Bharat Sports	23,810.00	
Deep Sports & Fitness *	9.555.00	
Fourth Partner Energy	135.667.00	
Ganorkar Facility Management (Opc)Pvt Ltd	308,882.00	
Gayatri Computer & Stationers	111,500.00	
GSR Associates	84,600.00	
Kalluram Hospitality Services	617.920.00	
Milind Studio	11,500.00	
Panaround Impex	66,779.00	
Parshva Printers & Stationers	30.000.00	
Pradeep Sports	15,120.00	
Pranali IT Solutions	25,000.00	
Samar Chemicals	39,635.00	
Taj Air Cooling	117,096.00	
Tirupati Petroleum	579,018.00	2,342,582.00
TOTAL Rs. A		2,342,582.00
B. OTHER CREDIT BALANCES & PROVISIONS		
Expense Payable		363,746.00
EPF Payable		10,661.00
MSBTE Liability		341,587.48
Salary Payable		8,146,498.00
Staff Liability	50	76,895.00
Duties & Taxes		221,743.00
Student Liability		4,490.00
TOTAL Rs. A		9,165,620.48
TOTAL Rs. (A		11,508,202.48

ANNEXURE "E" LIST OF SUNDRY DEBTORS, OTHER DEBIT BALANCES & PROVISIONS FOR THE YEAR ENDED ON 31st MARCH'2025

PARTICULARS		Amount
A. SUNDRY DEBTORS		
S.N.Scientific Co.	53,041.00	
Vigyan Bharati	11,357.00	64,398.00
TOTAL Rs. A		64,398.00
B. OTHER DEBIT BALANCES & PROVISIONS		
Advance Fees		5,764,080.00
Advance to Staff		114,632.00
Tution Fee Receivable	-	182,586.00
Scholarship Receivable		39,873,428.00
TOTAL Rs. A		45,934,726.00
TOTAL Rs. (A)		45,999,124.00

PLACE: NAGPUR DATE: 15.09.2025 FOR: KBCS & CO. CHARTERED ACCOUNTANTS

M. M. BARVE

PARTNER MEMBERSHIP NO. 038018 F.R. NO. 109255W



