

KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR -440012  
PHONE NO. (0712) 2447740

### AUDITOR'S REPORT

We have audited attached financial statements of the **TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY, Mohagaon, Distt. Nagpur** managed by **Vidarbha Bahu-Uddeshiya Shikshan Sanstha, Nagpur** as of and for the year ended on **31<sup>st</sup> March 24**. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion.  
On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.
5. AS-17, i.e. Segmental Reporting is not applicable as institution is running **B. TECH** course only.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on **31<sup>st</sup> March 2024**.
- b) In case of Income and Expenditure Account of surplus for the year ended on **31<sup>st</sup> March 2024**.

Place: Nagpur

Date: **31.07.2024**

For: KBCS & CO.  
CHARTERED ACCOUNTANTS



*M. M. Barve*  
M. M. BARVE  
PARTNER  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W  
UDIN : 24038018BKCBUL6208

**TULSIRAMJI GAIKWAD-PATIL COLLEGE OF ENGINEERING & TECHNOLOGY**  
**MANAGED BY : Vidarbha Bahu-Uddeshiya Shikshan Sanstha.**

**SCHEDULES OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR**  
**THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2024.**

**1. Statement on significant Accounting Policies**

**I. Accounting Convention**

The Account is drawn under historical cost convention on accrual basis and has been prepared in accordance with the applicable Accounting Standards.

**II. Revenue Recognition**

a) Tuition and Other Student Fees are recognized on accrual basis. Forfeiture of Tuition Fees on cancellation of admission has been recognized as revenue on cancellation of admission.

**III. Fixed Assets / Depreciation**

Fixed Assets are stated at historical cost. Depreciation on fixed assets is provided on the Written down Value Method as per the Income Tax Act

**IV. Investment**

Investments are valued at cost.

**V. Inventories**

Inventories are mainly in the nature of consumables & stationery and are charged to revenue in the year of purchase.

**VI. Retirement Benefits**

Contribution to Provident Fund is recognized on accrual basis.

**2. Notes of Account:**

- I. There are no contingent liabilities outstanding as on the balance sheet date
- II. Confirmations from Sundry Creditors, Sundry Advances and Other Debit balances have not been obtained during the audit.
- III. The College is unit of **Vidarbha Bahu-Uddeshiya Shikshan Sanstha** a Registered Public Charitable Trust which has been approved for exemption under the provisions of Section 12 A of the Indian Income Tax Act, 1961.
- IV. The College is engaged in imparting education.

Place : Nagpur  
Date : 31.07.2024



FOR: KBCS & CO.  
Chartered Accountants

  
M. M. BARVE  
Partner  
MEMBERSHIP NO. 038018  
F.R. NO. 109255W  
UDIN : 24038018BKCBUL6208

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**Tulsiramji Gaikwad Patil College of Engineering & Technology**  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
**BALANCE SHEET AS ON 31st MARCH'2024**

Funds & Liabilities	Amount	Amount	Assets & Properties	Amount	Amount
<b>Depreciation Fund</b> (As per Annexure-"AA")		22,48,86,613.00	<b>Fixed Assets</b> (As per Annexure-"AA")		36,82,09,971.60
			<b>Deposits &amp; Assets</b>		10,64,150.00
			Rent Deposits	3,30,000.00	
			MSEDCL Deposit	4,34,150.00	
			BOI FDR-RTMNU	3,00,000.00	
<b>Sundry Creditors</b>	37,71,371.01		<b>Sundry Advances &amp; Other Dr. Balances</b> (As per Annexure-"CC")		24,79,93,954.83
<b>Other Credit Balances &amp; Provisions</b> (As per Annexure-"BB")	10,01,10,084.20	10,38,81,455.21			
<b>Vidarbha Bahu-Uddeshiya Shikshan Sanstha</b>	29,35,30,267.73		<b>Cash &amp; Bank Balance:</b> (As per Annexure-"DD")		2,62,44,480.01
<b>Add: Excess of Income Over Expenditure</b>	2,12,14,220.50	31,47,44,488.23			
<b>TOTAL Rs.</b>		<b>64,35,12,556.44</b>	<b>TOTAL Rs.</b>		<b>64,35,12,556.44</b>

PLACE : NAGPUR  
DATE : 31/7/2024

FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*

**M. M. BARVE**  
**PARTNER**  
**M. No. 038018**  
**F.R. NO. 109255W**





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Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
LIST OF FIXED ASSEST AS ON 31st MARCH'2024  
ANNEXURE "AA"

Sr. No	Particulars	At Cost					Depreciation Fund		
		Opening	Addition		Internal	Closing	Rate (%)	Opening	For the
		Balance	Before	After	Transfer	Balance		Balance	Year
		01.04.2023	01.10.2023	01.10.2023	During the year	31-03-2024		01.04.2023	2023-24
	<b>Immovable Property</b>								
	Building Construction	20,08,71,027.00	1,69,51,168.00			21,78,22,195.00	10	11,17,68,372.00	1,06,05,382.00
<b>1</b>	<b>TOTAL Rs.</b>	<b>20,08,71,027.00</b>	<b>1,69,51,168.00</b>	<b>-</b>	<b>-</b>	<b>21,78,22,195.00</b>		<b>11,17,68,372.00</b>	<b>1,06,05,382.00</b>
	<b>Movable Property</b>								
1	Computer Equipment	3,30,61,612.36	43,89,344.00	12,80,639.00		3,87,31,595.36	40	2,85,85,950.50	38,02,130.00
2	Furniture & Fixture	2,91,28,988.00	4,40,031.00	22,63,290.00	-	3,18,32,309.00	10	2,02,81,964.00	10,41,870.00
3	Electric Equipment	68,77,212.00	41,350.00	5,39,961.00	-	74,58,523.00	15	48,03,684.00	3,57,729.00
4	Library Books	91,52,713.60	1,07,971.58	7,90,070.42		1,00,50,755.60	15	65,54,369.50	4,65,203.00
5	Sports Material	8,06,490.00	4,29,250.00		-	12,35,740.00	15	7,06,192.00	79,432.00
6	Software Development	31,08,621.00	1,41,600.00	32,23,000.00	-	64,73,221.00	40	26,15,014.00	8,98,683.00
7	Work Shop & Other Equipmen	74,34,467.64	8,82,900.00	6,37,201.00	-	89,54,568.64	15	26,49,262.00	8,98,006.00
8	Lab Equipment	3,22,12,837.00	75,11,670.00	9,28,325.00	-	4,06,52,832.00	15	2,32,73,849.00	25,37,223.00
9	Bus & Vehicles	49,98,232.00			-	49,98,232.00	15	26,03,015.00	3,59,283.00
	<b>Total</b>	<b>12,67,81,173.60</b>	<b>1,39,44,116.58</b>	<b>96,62,486.42</b>	<b>-</b>	<b>15,03,87,776.60</b>		<b>9,20,73,300.00</b>	<b>1,04,39,559.00</b>
	<b>TOTAL Rs.</b>	<b>32,76,52,200.60</b>	<b>3,08,95,284.58</b>	<b>96,62,486.42</b>	<b>-</b>	<b>36,82,09,971.60</b>		<b>20,38,41,672.00</b>	<b>2,10,44,941.00</b>

PLACE : NAGPUR  
DATE : 31/7/2024



FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M M Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
ANNEXURE "BB"

LIST OF SUNDRY CREDITORS, OTHER CREDIT BALANCES & PROVISIONS  
AS ON 31st MARCH'2024

PARTICULARS	Amount
<b>A. SUNDRY CREDITORS</b>	
Harish Raut	3,00,000.00
Addition	11,200.00
Adv. Ashish Killedar	80,000.00
Akash Enterprises	7,174.00
A K Associates	52,215.00
Akshay Printers	20,930.00
Bhaqwati Building Material Suppliers	74,200.00
Bhaskar Agro Sales Corporation	32,222.00
Dayal Apparels	42,400.00
Electro Trade Links	88,500.00
Fourth Partner Energy	8,87,321.01
Ganorkar Facility Management (OPC) Pvt.Ltd.	1,56,800.00
Green Gold Nursery & Plantation Project	1,94,025.00
Imagination	10,797.00
Kalyani Traders	55,500.00
Kapse Seeds & Fertilizer	44,605.00
Laxmi Art & Binding Work	1,500.00
Madhuri Enterprises	7,500.00
Malik Floorings	23,793.00
Moraya Enterprises	86,751.00
Nagpure Agro And Irrigation Agency	3,590.00
New Era Enterprises	70,000.00
Parshva Printers and Stationers	1,26,000.00
Prapti Creations	71,100.00
Provincial Automobile Co. Pvt. Ltd	17,972.00
R. R. K. Computer	19,420.00
Sagar Pump Works	17,500.00
Sahu Construction	51,000.00
Sainik Automobiles	30,334.00
Shivaji Readymade Stores	47,650.00
Shri Prabhuswami Distributors	1,86,561.00
Siddharth Bhawe (S & S Survey)	4,500.00
SINCOM- Sindhu Electronics and Communication Pvt Lt	2,31,380.00
SONAKSHI TOOLS & MACHINERIES	20,100.00
Stone Art	61,770.00
Suresh Raut	52,800.00
Synchronik Inc.	1,01,150.00
S.S. Enterprises	1,96,400.00
United Water Technology	1,91,040.00
UNNATI MOTORS	51,948.00
Upendra Herwadkar	28,000.00
Viqyan Bharti	13,723.00
<b>TOTAL Rs. A</b>	<b>37,71,371.01</b>
<b>B. CURRENT LIABILITIES &amp; PROVISIONS</b>	
Student Liability	13,93,705.00
Expenses Payable	51,05,613.00
EPF Payable	4,04,744.00
Duties & Taxes	3,75,830.00
RTM., Nagpur	93,99,217.70
Staff Liability	1,15,67,771.00
Advance Fee	4,61,82,955.00
Research & Development Fund	3,00,000.00
Conference Amount	13,75,566.00
Salary Payable	2,40,04,682.50
<b>TOTAL Rs. B</b>	<b>10,01,10,084.20</b>
<b>TOTAL Rs. (A+B)</b>	<b>10,38,81,455.21</b>

PLACE : NAGPUR  
DATE : 31/7/2024



FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*  
M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W



Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

ANNEXURE "CC"

LIST OF SUNDRY ADVANCES & OTHER DEBIT BALANCE  
AS ON 31st MARCH'2024

PARTICULARS	Amount
<b>SUNDRY ADVANCES</b>	
Reliance Industries	13,573.02
Symbiosis Institute of Technology & Science	10,00,000.00
Bharat Petroleum Corp. Ltd.	43,944.46
Bank of India	3,500.00
Sarfaraz Khan	7,01,678.00
Santosh Jaideo Wanjari	2,50,000.00
Ganesh Ginning Factory	35,00,000.00
Aqua Solutions	7,41,625.00
Calcutta Wire Craft	1,16,299.00
Exa Technology and Solutions (Opc) Private Ltd	33,675.00
Gayatri Computer & Stationers	21,750.00
High Point Landmark LLP Itrend MC	1,00,000.00
Ind Lab Equipments Pvt Ltd	7,37,060.00
Malik Deco House	18,619.00
Mauli Electricals	10,00,000.00
Next Generation Solutions	4,05,125.00
Om Sairam Enterprises	33,750.00
Panaround Impex	3,540.00
Renuka Enterprises	11,683.00
Sahakar Printers & Binders	7,550.00
Samarth Electrocure Pvt Ltd	1,77,000.00
SAMYAK MESHARAM	500.00
Sarthak Sales & Services	65,608.00
Shree Sai Corporation	4,92,355.00
Supreme Enterprises	12,592.00
Vibgyor Paints	10,773.00
Yadav Cable Network	779.00
Sunsshine Consultancy	
<b>Grand Total</b>	<b>95,02,978.48</b>
Tution Fee Receivable	1,20,74,753.95
Staff Advances	3,15,220.00
Scholarship receivable	22,60,12,060.40
Prepaid Expenses	88,942.00
<b>TOTAL (B)</b>	<b>23,84,90,976.35</b>
<b>TOTAL Rs.</b>	<b>24,79,93,954.83</b>

ANNEXURE "DD"  
LIST OF CLOSING BALANCES  
AS ON 31st MARCH'2024

PARTICULARS	Amount
Cash in Hand	8,89,983.54
Bank of India	1,17,66,846.21
Bank of India-Forum	12,32,765.90
Union Bank Of India	1,20,75,698.38
State Bank of India	1,08,581.74
HDFC Bank	1,70,604.24
<b>TOTAL Rs.</b>	<b>2,62,44,480.01</b>

PLACE : NAGPUR  
DATE : 31/7/2024

FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS



*M. M. Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

**Tulsiramji Gaikwad Patil College of Engineering & Technology**  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
**RECEIPT & PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED ON 31st MARCH'2024**

RECEIPTS	Amount	PAYMENTS	Amount
<b>To Opening Balances</b> (As per annexure "G")	3,08,03,348.88	<b>By Salary &amp; Allowances</b> (As per annexure "B")	17,68,63,274.00
<b>To Fees &amp; Fines:</b> (As per annexure "A")	30,02,97,273.00	<b>By Contingencies</b> (As per annexure "C")	8,77,53,390.52
<b>To Other Income</b> (Refer Annexure A)	69,53,507.02	<b>By Expert Remuneration</b>	9,35,366.00
<b>To Grant in Aid</b>	5,60,412.00	<b>By Investments &amp; Deposits</b>	1,66,300.00
<b>To Exam Fees (COE)</b>	-	<b>By Capital Expenditure</b> (As per Annexure-"AA")	4,05,57,771.00
<b>To Sundry Creditors, Other Credit Balance</b> (As per annexure "E")	5,96,03,104.99	<b>By Sundry Advances &amp; Other Debit Balances</b> (As per annexure "F")	1,76,82,131.02
		<b>By , Vidarbha Bahu-Uddeshiya Shikshan Sanstha</b>	4,80,14,933.34
		<b>By Closing Balances</b> (As per annexure "H")	2,62,44,480.01
<b>TOTAL Rs.</b>	<b>39,82,17,645.89</b>	<b>TOTAL Rs.</b>	<b>39,82,17,645.89</b>

This is to certify that the above Receipt & Payment A/c has been drawn from the books of accounts duly audited by us and are found to be correct.

PLACE : NAGPUR  
DATE : 31/7/2024

AS PER OUR REPORT OF EVEN DATE  
FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*

**M. M. BARVE**  
**PARTNER**  
**M. No. 038018**  
**F.R. NO. 109255W**



Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

ANNEXURE "E"

LIST OF SUNDRY CREDITORS, OTHER CREDIT BALANCES & PROVISIONS  
FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS	Amount
A. SUNDRY CREDITORS	
Bank of India	6,000.00
Bharat Petroleum Corp. Ltd.	30,467.79
Harish Raut	3,00,000.00
Addition	11,200.00
Adv. Ashish Killedar	80,000.00
Akash Enterprises	7,174.00
A K Associates	52,215.00
Bhaqwati Building Material Suppliers	74,200.00
Bhaskar Agro Sales Corporation	32,222.00
Durwa Papers & Cards	32.00
Electro Trade Links	88,500.00
Harold Electricals	42,500.00
IGenAqri Solutions Pvt. Ltd	6,29,816.00
Imagination	10,797.00
Jaqdamba Steel Pipes and Logistics	37,418.00
Kalyani Traders	49,850.00
Khandelwal Agency	35,845.00
Laxmi Art & Binding Work	1,500.00
Lucky Spare Parts And Service	35,970.00
Madhuri Enterprises	7,500.00
Malik Floorings	23,793.00
Maple Furnitures	44,840.00
Modern Surface Decor	3,03,537.00
Moraya Enterprises	86,751.00
Naqpure Agro And Irrigation Agency	3,590.00
New Era Enterprises	70,000.00
Orange City Spare House	4,201.00
Parag Sales Corporation	9,49,000.00
Parshva Printers and Stationers	1,26,000.00
Prapti Creations	71,100.00
Praxis Home Retail Limited	1,28,881.00
Provincial Automobile Co. Pvt. Ltd	17,972.00
R. R. K. Computer	19,420.00
Sachin Textile	2,04,750.00
Sagar Pump Works	17,500.00
Sagar Steel	20,709.00
Sahu Construction	51,000.00
Sainik Automobiles	30,334.00
Shivaji Readymade Stores	47,650.00
Shree Sai Glowsign & Offset	5,000.00
Shri Prabhuswami Distributors	1,86,561.00
Siddharth Bhawe (S & S Survey)	4,500.00
SINCOM- Sindhu Electronics and Communication Pvt Lt	2,31,380.00
SONAKSHI TOOLS & MACHINERIES	20,100.00
Stone Art	61,770.00
Sunsshine Consultancy	10,750.00
Suresh Raut	52,800.00
S.S. Enterprises	1,96,400.00
Synchronik Inc.	66,150.00
United Water Technology	1,91,040.00
UNNATI MOTORS	51,948.00
Upendra Herwadkar	28,000.00
Vigyan Bharti	13,723.00
TOTAL Rs. A	48,74,356.79

PLACE : NAGPUR  
DATE : 31/7/2024

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ANNEXURE "E"  
LIST OF OTHER CREDIT BALANCES & PROVISIONS  
FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS	Amount
B. OTHER CREDIT BALANCES & PROVISIONS	
Staff Liability	38,23,644.00
Expenses Payable	16,71,253.00
Staff Advances	1,99,436.00
Fees Receivable	76,41,230.00
Scholarship Receivable	2,48,11,110.20
Grant receivable	9,02,180.00
Prepaid Expenses	46,092.00
Conference Sponserhip	13,75,566.00
Salary Payable	9,32,982.00
Duties & Taxes	2,28,530.00
Tution fee Receivable	35,53,344.00
Advance Fee	95,43,381.00
TOTAL Rs. B	5,47,28,748.20
TOTAL Rs. (A+B)	5,96,03,104.99

PLACE : NAGPUR  
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Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
ANNEXURE "F"

LIST OF SUNDRY ADVANCE & OTHER DEBIT BALANCES  
FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS	Amount
<b>SUNDRY ADVANCES</b>	
Santosh Wanjari	1,00,000.00
Reliance Industries Ltd	13,573.02
Adv Vaishali Khadekar	64,000.00
Agrawal Hardware Stores	24,654.00
Ajmera Tyres Pvt Ltd	33,650.00
Akrotics Automation Technologies	4,18,124.00
Akshay Printers	2,841.00
Aqua Solutions	7,41,625.00
Aryan Infotech Enterprises	28,785.00
Bidwai News Paper Agency	4,829.00
Calcutta Wire Craft	42,977.00
Copypro Technologies Pvt. Ltd.	5,77,500.00
Delta Electronics	19,378.00
Exa Technology and Solutions (Opc) Private Ltd	33,675.00
Expert Security & Management Services	23,888.00
Floors N More Nagpur	61,792.00
Fourth Partner Energy	3,62,962.00
Gayatri Computer & Stationers	21,750.00
High Point Landmark LLP Itrend MC	1,00,000.00
Ind Lab Equipments Pvt Ltd	7,37,060.00
Kapse Seeds & Fertilizer	43,215.00
Kitek Technologies Pvt. Ltd.	86,111.00
Mafa Mohan Joqrana	3,25,000.00
Mai Enterprises	30,750.00
Malik Deco House	18,619.00
M/s. Maharashtra Garden House	3,670.00
Next Generation Solutions	4,05,125.00
Om Sairam Enterprises	33,750.00
Panaround Impex	59,535.00
Pooja Vaishanavi Body Workshop & Furniture	1,70,400.00
Pransi Transport	7,500.00
Renuka Enterprises	11,683.00
Sahakar Printers & Binders	7,550.00
Samarth Electrocure Pvt Ltd	1,77,000.00
SAMYAK MESHARAM	500.00
Sarthak Sales & Services	65,608.00
Shikhar Multimedia & Printing Services	17,680.00
Shree Sai Corporation	4,92,355.00
Shri Khodal Krupa JCB Work	51,444.00
Supreme Enterprises	12,592.00
Swastik Acids & Chemicals	40,494.00
Vibgyor Paints	2,37,319.00
Yadav Cable Network	779.00
<b>TOTAL Rs. A</b>	<b>57,11,742.02</b>
Duties & Taxes	1,05,594.00
RTMNU ., Nagpur	5,26,319.00
Expenses Payable	1,88,352.00
Salary payable	84,73,916.00
<b>OTHER DEBIT BALANCES</b>	<b>23,51,165.00</b>
Student Liability	3,25,043.00
<b>TOTAL Rs. B</b>	<b>1,19,70,389.00</b>
<b>TOTAL Rs.</b>	<b>1,76,82,131.02</b>

PLACE : NAGPUR  
DATE : 31/7/2024

FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W



KBCS & CO.  
CHARTERED ACCOUNTANTS

194, TARA VILAS APARTMENTS.  
DR. MUNJE MARG, DHANTOLI,  
NAGPUR -440012  
PHONE NO. (0712) 2447740

Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

ANNEXURE "G"

LIST OF OPENING BALANCES FOR THE YEAR ENDED ON 31st MARCH'2023

PARTICULARS	Amount
Cash in Hand	2,18,987.00
Bank of India	2,27,71,220.60
Union Bank Of India	60,86,348.50
H.D.F.C. Bank	5,54,198.34
State Bank of India	11,72,594.44
<b>TOTAL Rs.</b>	<b>3,08,03,348.88</b>

ANNEXURE "H"

LIST OF CLOSING BALANCES FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS	Amount
Cash in Hand	8,89,983.54
Bank of India	1,28,89,622.20
Union Bank Of India	1,21,85,688.29
State Bank of India	1,08,581.74
HDFC Bank	1,70,604.24
<b>TOTAL Rs.</b>	<b>2,62,44,480.01</b>

PLACE : NAGPUR  
DATE : 31/7/2024

FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS

*M. M. Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W





Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH'2024

EXPENDITURE		AMOUNT	INCOME		AMOUNT
<u>Salaries and Allowances</u> (Refer Annexure B)		17,68,63,274.00	<u>Fees and Fines</u> (Refer Annexure A)		30,02,97,273.00
<u>Expert Remuneration</u>		9,35,366.00	<u>Other Income</u> (Refer Annexure A)		69,53,507.02
<u>Contingencies</u> (Refer Annexure C)		8,77,53,390.52	<u>Grant in Aid</u>		5,60,412.00
<u>Depreciation A/c</u> (As per Annexure-"AA")		2,10,44,941.00			
<u>Excess of Income Over Expenditure</u>		2,12,14,220.50			
<b>TOTAL Rs.</b>		<b>30,78,11,192.02</b>	<b>TOTAL Rs.</b>		<b>30,78,11,192.02</b>

PLACE : NAGPUR  
DATE : 31/7/2024

AS PER OUR REPORT OF EVEN DATE  
FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS



*M. M. Barve*

M. M. BARVE  
PARTNER  
M. No. 038018  
F.R. NO. 109255W

Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]  
ANNEXURE "A"

LIST OF FEES COLLECTED FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS		Amount
<b>Tuition Fee</b>		30,02,97,273.00
Development Fee		
<b>Grant in Aid</b>		5,60,412.00
<b>Other Income</b>		69,53,507.02
Uniform Charges	14,93,940.00	
Insurance Students	1,10,190.00	
ISTE/IEI Membership Fee	5,55,350.00	
Alumini Fund	2,27,645.00	
Mannual Fee	14,34,762.00	
Prospectus & Form Fee	6,22,000.00	
Forum Account	12,25,568.00	
NSS A/C	48,333.00	
Training & Consultancy Charges	3,63,439.00	
Interest Received	94,204.00	
Miscellaneous Income	7,78,076.02	
<b>TOTAL Rs.</b>		<b>30,78,11,192.02</b>

ANNEXURE "B"

LIST OF SALARY & ALLOWANCES FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS		Amount
<b>TEACHING STAFF</b>		
Basic Salary ( Teaching )		4,48,08,749.00
CLA ( Teaching )		27,00,730.00
D A. ( Teaching )		3,51,00,332.00
D. P. ( Teaching )		2,76,57,670.00
HRA ( Teaching )		1,04,85,332.00
Other Allow.(Teaching)		1,18,48,519.00
T A ( Teaching )		64,61,143.00
<b>TOTAL Rs.</b>		<b>13,90,62,475.00</b>
<b>NON-TEACHING STAFF</b>		
Consolidated Salary Non-Teaching		1,44,72,097.00
Other Allowance- Non-Teaching		24,69,599.00
Basic Non-Teaching		1,45,54,424.00
CLA -NonTeaching		90,482.00
D A Non-Teaching		17,92,767.00
D P Non -Teaching		11,20,934.00
HRA Non- Teaching		8,36,419.00
T A Non-Teaching		2,40,843.00
<b>TOTAL Rs.</b>		<b>3,55,77,565.00</b>
<b>Administrative Charges</b>		
Administrative Charges		1,77,312.00
Employer Provident Fund		20,45,922.00
<b>TOTAL Rs.</b>		<b>22,23,234.00</b>
<b>GRAND TOTAL Rs.</b>		<b>17,68,63,274.00</b>

PLACE : NAGPUR  
DATE : 31/7/2024

FOR: KBCS & CO.  
CHARTERED ACCOUNTANTS



*M. M. Barve*  
M. M. BARVE  
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Tulsiramji Gaikwad Patil College of Engineering & Technology  
[MANAGED BY Vidarbha Bahu-Uddeshiya Shikshan Sanstha.]

ANNEXURE "C"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31st MARCH'2024

PARTICULARS	Amount
Administrative Expenses	7,70,679.00
AMC CHARGES	2,24,298.00
Cleaning & Sweeping Exp.	24,30,308.00
Computer Consumables	24,79,431.00
Contractual Payment	55,76,673.00
Convocation Expenses	6,11,603.00
Garden Maintenance	24,17,834.00
Gathering & Cultural Activity	20,18,105.00
Insurance Exp.	3,01,233.00
Lab Expenses	24,07,294.00
Meeting Expenses	5,58,655.49
Misc. Exp.	11,91,259.00
NSS (Regular Activits)	2,67,654.00
Office Exp.	6,36,370.13
Printing & Stat.	43,81,337.00
Professional & Consultancy Charges	38,43,203.00
Remuneration to External & Internal Faculty	43,08,599.00
Registration & Processing Fee Exp	32,71,800.00
Repair & Maintenance- Equipment	28,33,518.00
Repair & Maintenance- Building	60,51,639.00
Repair & Maintance ( Electric)	17,87,508.00
Repair & Maintance (Furniture)	26,09,749.00
Repair & Maintance (Vehicle)	38,89,303.00
Research & Development	5,98,621.00
RTO Expenses	7,48,206.00
Staff Welfare Exp.	21,45,366.00
Student Centric Exp.	9,61,335.00
Student Welfare Exp.	6,40,107.00
Telephone, Moble & Postage Exp.	4,43,168.00
Transportation Charges	3,23,366.00
Travelling Exp.	20,58,466.87
Uniform for Staff	8,31,655.00
University Charges	11,42,506.00
Workshop & Seminar Exp.	14,35,120.00
Admission Regulatinq Authority Processing Fees	1,61,959.00
Advertisement Exp.	12,62,710.00
Bank Charges & Comm	72,567.38
Diesel & Oil Expenses	70,33,911.65
Donation Paid	40,000.00
Electric Charges	33,88,244.00
EPF Damaqes	75,454.00
Internet & Web Charges	4,04,245.00
Medical Expenses	6,87,091.00
News Peper & Periodicals Exp.	1,30,618.00
Petrol Conveyance	4,74,011.00
Referance & Journal Books	5,13,570.00
Security Services	14,05,907.00
Student Stationery Exp	14,78,342.00
TGPCET ISTE-Stu.-Faculty Chapter A/c	5,36,387.00
Training & Placement Exp.	15,72,930.00
Workshop Exp	23,19,474.00
<b>TOTAL Rs.</b>	<b>8,77,53,390.52</b>

PLACE : NAGPUR  
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CHARTERED ACCOUNTANTS

*M M Barve*

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