# DTE CODE: 4151

# **College of Engineering and Technology**

Wardha Road, Nagpur-441 108, Approved by AICTE, New Delhi, Govt. of Maharashtra & Affiliated to RTM Nagpur University, Nagpur (An Autonomous Institution Affiliated to RTM Nagpur University, Nagpur)

# NAAC Accredited A+ Grade (3.32)



# College Code: 272



# **ENTREPRENEURSHIP DEVELOPMENT CELL**

# POLICY DOCUMENT

#### PREFACE

India is a developing country with a large youth population and its GDP is growing at a phenomenal rate of more than 7%. Still there is large youth populaces, which are well educated and are in constant look out for better opportunities. Government has taken lot of new initiatives such as Make in India, Skill Development, etc to cater to these new challenges to ensure that the growth continues unabated. Tulsiramji Gaikwad-Patil College of Engineering and Technology, Mohagaon, Nagpur established by eminent academicians, strongly believes in encouraging the young engineering students, graduates, faculty, staff and researchers to think beyond and become entrepreneurs and creat employment opportunities.

In this regard TGPCET has set up a large Entrepreneurship Cell facility in its premises for the specific purpose of supporting the entrepreneurs and companies. Some of these companies may be founded based in part or in full on technologies/IP developed by the College, or jointly with it incollaborative mode. The external Start-ups may sometimes license technology/IP developed by TGPCET a priori. The commercialization of advanced technologies developed at the College as a result of entrepreneurs will greatly benefit the College students as well as society at large and will contribute to the economic resurgence of our country.

The members of the committee carry out various functions within the scope/objectives of the vision and mission of the college to continuously contribute to the betterment of the entrepreneurs through various initiatives. The policy document of the "ED-cell- TGPCET. Nagpur" touches upon various functionalities, roles, responsibilities, functions etc. to meet the objectives set out by the committee for the Institution.

To make this policy document relevant, it is recommended that the work and the guidelines as envisaged in this document be reviewed periodically as the need arises.

nator-ED Cell

#### DECLARATION

I am happy to learn that the members of the ED-cell – TGPCET committee have spelt out the functional procedure in the form of "Policy Document". I congratulate the members headed by the Chairman in this regard. Further they have taken initiatives to ensure that the EDcell is responsible for the overall development of Entrepreneurs. Thus ED- cell provide various opportunities to our students and the other interested companies as per the policies laid out in this Document.

I, hereby declare that ED-Cell Policy document is right in all aspects and deem fit for actual practice in the ED-Cell mission and the management functions of this institute and hence all aspects compiled in this document be whole heartedly accepted and followed by all the stake holders of the institute with effect from Session 2022.

PRINCIPAL



# Tulsiramji Gaikwad-Patil College of Engineering and Technology<br/>Wardha Road, Nagpur-441 108<br/>NAAC Accredited with A+ Grade<br/>(An Autonomous Institution Affiliated to RTM Nagpur University)<br/>Approved by AICTE, New Delhi, Govt. of Maharashtra & Affiliated to RTMNagpur

University, Nagpur

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#### **ENTREPRENEURSHIP DEVELOPMENT CELL**

# Vision

"To create young dynamic entrepreneurs and to act as a repository of

knowledge in the area of entrepreneurship domain by establishing renowned

center of excellence for entrepreneurship development programs"

# Mission

- > To motivate students in realizing the potential.
- To empower them as a job providers rather than job seeker by igniting creative thinking and nurturing entrepreneurial instincts.
- To promote entrepreneurship.
- ➤ We create jobs and Goods.
- ➢ We take Calculate Risk.
- ➤ We Live our Passion.
- ➤ We are entrepreneur.
- We are the Future of Great India



## Tulsiramji Gaikwad-Patil College of Engineering and Technology



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#### **ENTREPRENEURSHIP DEVELOPMENT CELL**

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#### **1.** INTRODUCTION

Tulsiramji Gaikwad-Patil College of Engineering and Technology, Mohagaon, Nagpur is a Fifteen years young institutions established by Vidarbha Bahu-uddeshiya Shikshan a registered society. It is a self financed Private Engineering College, Sanstha (VBSS) which is affiliated to Rashtrasant Tukadoji Maharaj Nagpur University (RTMNU) Nagpur and is approved by All India Council for Technical Education, New Delhi. Also the college is approved by Directorate of Technical Education (DTE), Mumbai, Maharashtra State. The Institute is Accredited with A+ grade (3.32 CGPA) by NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL (NAAC). An Autonomous Institute affiliated to RTM Nagpur University, Nagpur. The College offers four years UG programs in Nine disciplines of engineering viz. Bio-Technology (B.Tech), Aeronautical Engineering (AE), Computer Science and Engineering (CSE), Information Technology (IT), Electronics and Communication Engineering (ECE), Mechanical Engineering (ME), Civil Engineering (CE), Electrical Engineering (EE), Computer Science and Engineering (Data Science).TGPCET offers Six PG programs in engineering viz. Computer Science and Engineering (CSE), Integrated Power System (IPS), Structural Engineering (SE), Electronics and Communication Engineering (ECE), Artificial Intelligence & Machine Learning (AIML) & Mechanical Engineering design (MED) also offers Two years PG programs in Master of Business Administration (MBA) as well as Two years Master in Computer Application (MCA).In addition TGPCET conducts three years Diploma programs in four disciplines of engineering such as Civil Engineering (CE), Mechanical Engineering (ME), Computer Science and Engineering (CSE) and Electrical Engineering (EE). The College is located in the midst of Multimodal International Cargo Hub and Airport (MIHAN) and also in the vicinity of Butibori Industrial area, Nagpur. The institute believes in developing innovative and entrepreneurial attitude amongst its students. The college further desires that students should have an opportunity to follow their passion and dreams of becoming entrepreneurs. The college therefore has taken several initiatives to inculcate those qualities in the students along with providing them a platform to grow.

S/L	Description	Main Philosophy dealing with	Main Objective	Secondary	Sectors
1.	Technology	Entrepreneurial Gap	Create	Stimulate	Focus
	Incubator		Entrepreneurs	Innovation	Technology
2.	Basic Research Incubators	Discovery Gap	Bleu-Sky research	Spin offs	High Tech
Table 1: Typical Entrepreneur Sectors					

The TGPCET ED-CELL primarily focuses on the areas highlighted below

Above Matrix of the ED-cell can take a decision based on various other parameters at the time of inception of the company.

#### **2. DEFINITIONS**

- 1. **Ecosystem:** Entrepreneurs ecosystem provides easy access to various entities but is not limited to onlythese such as: mentors, angel investors, venture funding agencies, customers, legal and technical advice, etc.
- 2. **External Start-up (ESU):** A registered Company promoted and invested in by non-TGPCET Member (s) and not located in the TGPCET.
- 3. **TGPCET Entrepreneurship Cell (Henceforth called -CELL):** A cell established for the primary purpose of promoting and fostering Incubation of Start-up companies involving one or more TGPCET Member(s), by administering and implementing TGPCET's policies on incubation.
- 4. **TGPCET Member(s) (Henceforth called MEMBER):** Any permanent faculty/staff on duty or on short/long leave, research scholars and students having live registration.

#### **3.** OBJECTIVES

This document is prepared to elucidate the overall objectives of the ED-CELL and to ensure that the procedures and processes for the entrepreneurs to work under the umbrella are clearly stated.

Main objectives are:

- To Encourage the entrepreneurs amongst the students, staff, faculty of the TGPCET along with the public at large who would be interested in entrepreneurship with proper guidance and mentoring as needed.
- To Create a start up ecosystem at TGPCET through the ED-CELL to help the start up companies so they can prosper.
- To Provide various facilities and activities to help the entrepreneurs to grow.

The Objective of ED-Cell are-

- 1. To Create a strong and thriving local startup ecosystem at TGPCET through the ED-CELL to help the students, alumni and faculty so they can prosper.
- 2. To Encourage the entrepreneurs amongst the students, staff and faculty of the TGPCET withproper guidance and mentoring as needed.
- 3. To Increase the reputation of the Institution locally and among peers.
- 4. To Create tangible assets, IP and patents for the college.
- 5. To Improve the quality of inward and outward student traffic consistently.
- 6. To Create enduring Industry relationships through mutually beneficial engagement.
- 7. To Facilitate an early entry into the industry ecosystem with confidence.
- 8. To Facilitate engaging in Industry standard project and product creation while still in college.
- 9. To Assist in preparing for the real-world challenges in work place.
- 10. To Attain improved acceptance in the corporate world.
- 11. To Enable Alumni to access to wholesome infrastructure and serious ecosystem for realizing start up ideas.
- 12. To Enable Alumni to have access to an eager, motivated and willing talent pool to learn and contribute in creating assets.
- 13. To Enable Alumni to access to shared workspace with other entrepreneurs for increased peer networking.

- 14. To Provide opportunity to work on potentially great ideas for the next big product.
- 15. To a great chance to give back to the alma mater.
- 16. To Enable access to talent pool and reduced cost of training
- 17. To Access to start up ecosystem to realize bigger goals through modularized work products
- 18. To have access to experimentation bed for beta testing of products and service ideas

#### 4. FUNCTION OF ED-CELL & Governance

The Faculty Coordinator for National Innovation and Start-up Policy (NISP) 2019 of the college will hold the responsibility to promote innovation, entrepreneurship and start-ups in the Institute. The CELL will carry out on behalf of the College all dealings with Start-ups directly. It will also determine whether a Start-up is to be designated as an "TGPCET START UP" The CELL will actively support the COMPANY with a combination of inputs, which would include:

- Permission to Use Branding in the form of "Incubated By TGPCET",
- Advice Pertaining to Legal and Commercial IPR Transactions,
- Office and Operational Space,
- Permission to Use Laboratories, Workshop Facilities and Equipment,
- Logistics Support,
- Business Management Advice,
- Networking Support,
- Mentoring,
- Seed-Fund When Possible,
- Monitoring,

as per the prevailing TGPCET norms pertaining to all the above.

#### 4.1 ED-CELL FACILITY

The ED-Cell at the TGPCET includes the following categories: Common facilities, TGPCET infrastructures and facilities.

**Every** entrepreneur is provided free of cost office space (for minimum of 4 members), Internet facility, Lights and Water, Standard Furniture as decided by ED-Cell, housekeeping services, Security as per the Campus norms, etc. ED-Cell shall provide the following cost Computers – up to two on rental basis. More than two can be availed at market rates, Land Phone connection– Each company will pay the rentals and bills, etc.

**Common Facility** which is available are: Meeting rooms, Conference rooms with projector, Scanners, Common network Printers, Canteen and other facilities, etc.

**TGPCET Infrastructure** and facilities: Class rooms, Library, Fax machines, Video conferencing facility, Workshops, Labs etc., The staff and Researchers are available to assist them with various other aspects such as mentoring, or consulting, etc. The students are available for any kind of internships, etc. There would be dedicated mentors from MBA and Engineering stream faculty who will guide them on day to day basis tactical and help as needed. Further TGPCET is collaborating with various local industries and has set up regular mentoring to the entrepreneurs to help them to grow. TGPCET has been working with various farmers in the surrounding areas on various research initiatives and can have a friendly customer validation set ups for any of the farm related products or services. The specialized mentors are also available to the companies to assist with particular strategic areas or to provide project-oriented consultation. These arrangements may begin as a pro bono arrangement with an option for both parties to graduate to a paid relationship.

In addition to the above support and assistance, the ED-CELL also enables and empowersentrepreneurs through

- Nucleation of new business by creating the environment and opportunities for know-how providers, entrepreneurs and financiers to meet each other and form business teams.
- 2. Promoting and running an active program for identification, creation, acceleration and translation (into practice) of technology ideas suitable for new venture creation.

- 3. Run an active program in building (and sharing generously) resources, networks, competencies and special expertise in selected areas at the interfaces of technology and innovation, business and entrepreneurship and government policy.
- 4. Providing paid and subsidized auxiliary and additional services for a successful end to end incubation of an idea into a finished product or service. Service offerings such as
  - a. Assistance in early-stage industry grade feasibility analysis and viability assessment of incubation ideas
  - b. Assistance in early Technology selection and Proof of Concept life cycle
  - c. Industry standard assessment and assistance in sharpening and hardening of value proposition, identifying target applications where value proposition is the strongest.
  - d. Support and academic research assistance in market survey and analysis for proven Proofs of Concepts (PoC) that are ready for a leapfrog into the next level
  - e. Building partnerships with technology providers and others who understand markets
  - f. Support in preparing and performing soft pitch to potential investors
  - g. Support in accessing Industry standard Process and Standard Operating Procedures, documentation and Compliance and Regulatory services
  - h. Help in first and last testing support, independent verification services, data preparation services, help in performance and load testing etc.

Value Added Benefits envisioned in ED-CELL are

- 1. Guest Lectures from Industry leaders.
- 2. Working lunches to share experiences and ideas.
- 3. Entrepreneurial Awareness Programs.
- 4. Community Outreach Programs.
- 5. Interaction with Industry Research and Development Cells.
- 6. Local Business and Promoter meets.
- 7. Sponsored Industrial Tours.
- 8. Access to various customer bases for Customer Validation of the product.

#### 4.2 **APPLYING FOR THE FACILITY**

Those who are interested in the ED-CELL Facility of TGPCET have to apply for this as per the procedure mentioned below:-

- A simple application as attached in Appendix B needs to be submitted to the Chairman of the ED-cell containing the Name, Address, photograph, etc. along with the product idea.
- The ED-cell will ask for a presentation of their product idea which will look for the following criteria (may be edited/appended from time to time). For the ideation stage company only first 3 points are evaluated, for PoC stage first 5 points are evaluated at and the startup (SU) the first 7 points are evaluated and for the ESU all points listed below are evaluated.

1. Strength of the product idea in terms of its technology content, innovation, timeliness andmarket potential

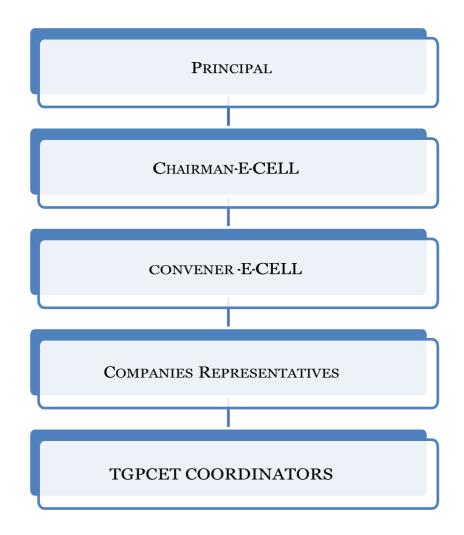
- 2. Profile of the core team/ promoters
- 3. Intellectual Property generated and the potential of the idea for IP creation
- 4. Financial/ Commercial Viability and 5 year projections of Profit & Loss

Account, Balance Sheet and Cash Flows

- 5. Funds requirement and viability of raising finance
- 6. Time to market
- 7. Break-even period
- 8. Commercial potential, demand and requirement in India
- 9. Scalability and employment creation potential.

## 5. TGPCET ED-CELL HIERARCHY

# The following figure indicates the hierarchy of the ED Cell – TGPCET, Nagpur



TGPCET, NAGPUR

#### **6. ROLES AND RESPONSIBILITIES**

Roles and responsibilities of the ED-Cell Committee is listed below and will change time to time as the TGPCET Management feels or is as necessitated.

Principal: To monitor the overall activities of the ED-Cell.

Chairman ED-cell: The Responsibilities are:

- To Generate and update the policy document and associated activity with the approval of TGPCET.
- To Conduct regular meetings with the various stake holders with the approval of TGPCET
- To Conduct various events as envisioned above with Industry, Incubates and stake holders.
- To Facilitate various aspects of the incubates such as the use of resources from TGPCET like Labs, Workshops, Library, etc as needed.
- Any other activity which is required to make ED-cell successful at TGPCET, Nagpur.

**Convener:** Convener of the ED-cell at TGPCET, Nagpur has the following roles.

- Convene the committee meeting as and when maintain the minutes of the meeting and the policy changes are communicated to all the stake holders.
- First point of contact for all the company to get help, provide feedback or concerns, etc, so they can be effectively addressed. Work with the Company Representatives to ensure the smooth working of the ED-cell.

#### 7. ANNUAL REPORTING

Each of the Company connected with in the ED-Cell will have an yearly review from the ED-cell committee, industry experts, etc. to understand the progress made and to assess the further support, if needed, for the company to grow. The whole purpose of these review meetings is to help the ED-Cell to grow, prosper. The following things are to be presented in this review meeting by the company:

2022

- a. Introduction / Company overview
- b. Concept / Proposition / Product description
- c. Market opportunity
- d. Competition survey
- e. Development plan and milestones
- f. Marketing plan customer acceptance details
- g. Management / Organizational chart
- h. Financials position (Revenues, Expenditures, etc.).
- i. Risks and de-risking strategies

#### 8. **RULES TO FOLLOW**

Any organization will work smoothly with a set of rules for smooth operations. The ED-Cell at TGPCET is no exception. If there are doubt about any of these rules one is requested to contact the Chairman of the ED-Cell. The ED-Cell members have to abide by the following rules:

- The Resident Company shall undertake Research & Development, Design/Testing, prototype development, Services, from TGPCET's premises but shall not carry out warehousing, storage, marketing sales or other commercial routine activity.
- 2. All the visitors to the ED-CELL Complex are required to sign in the visitor's register and collect their visitor's badges/passes. They must always bear these passes/badges while in the ED-CELL complex. They are required to return these passes/badges while leaving the building.
- 3. Employees of the Company/Incubates are required to be registered with the EDcell for security purposes.
- 4. The space allotted to the incubate is to be vacated with the same conditions as at the time of allotment. There should be no structural changes without written permission from ED-Cell.
- 5. All resident companies are required to observe health and safety standards. No hazardous material can be brought inside the complex without the prior approval of ED-CELL. All the companies should to avail of keep a first aid kit at the space provided to them.
- 6. It is the responsibility of all the resident companies and their employees to use the common facilities e.g. common area, fax & other machines etc. with due diligence and care. They should keep the noise levels in the areas around the ED-cell with in limits. Any celebrations or any other activity should be with written permission of ED-cell.
- 7. All the employees and associated personnel of the company are to follow the various guidelines of the TGPCET Nagpur such as Internet guidelines, Campus etiquette, College Disciplinary rules, Anti Sexual Harassment guidelines, etc.
- 8. Any Illegal activity in the premises is prohibited.

The above rules may be appended/ edited from time to time as necessitated by the working of theorganization.

#### 9. **REVIEW**

This policy is subject to the review once in 3 years. This policy is as per the MoE National Innovation and Startup policy 2019 for students and faculty and Startup Policy -2016, AICTE –New Delhi www.aicte-india.org based on the change in these policies time to time.

#### **10. REFERENCES**

- National INNOVATION and STARTUP Policy 2019 for Students and Faculty -MoE, GOI www.moe.gov.in / <u>www.mic.gov.in</u>.
- ii. Startup Policy 2016, AICTE New Delhi www.aicte-india.org.

#### APPENDIX A: SAMPLE MOU

# MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN

(Company Name, Address)



# Tulsiramji Gaikwad-Patil College of Engineering and Technology

Approved by AICTE, New Delhi, Govt. of Maharashtra NAAC Accredited with A+ grade (An Autonomous Institution Affiliated to Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur) Mohagaon, Wardha Road, Nagpur-441108

#### FOR

## **ENTREPRENEURSHIP DEVELOPMENT CELL**

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### MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **(Date)**, for organizing the entrepreneurship development activities by and between.

(Company Name) represented herein by its Executive Director (hereinafter referred as '(Company Name)', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

#### AND

**Tulsiramji Gaikwad-Patil College of Engineering and Technology, Mohagaon, Wardha Road, Nagpur-441108 the Second Party, and represented herein by Dr. Geeta Gaikwad Head, Name of** Competent Authority / Representative, (hereinafter referred to as "Second Party", organization which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

#### WHEREAS:

A) First Party is a Higher Educational Institution named:

#### MAHARASHTRA CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT

- B) (Company Name) & Tulsiramji Gaikwad-Patil College of Engineering and Technology believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Entrepreneurship Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Tulsiramji Gaikwad-Patil College of Engineering and Technology**, the Second Party is an educational institution belonging to the people, working for the people and being administered by the people.
- F) **Tulsiramji Gaikwad-Patil College of Engineering and Technology,** the Second Party is promoted by Dr. Geeta Gaikwad.
- G) Tulsiramji Gaikwad-Patil College of Engineering and Technology is situated at Mohagaon, Wardha Road, Nagpur-441108. TGPCET offers four years UG programs in eight disciplines of engineering, five UG programs.

#### NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing entrepreneurial mindset which help student to decided entrepreneurship as a career choice keeping in mind the needs of the educational institute, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in economic development of the country through establishing enterprises. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** First Party will give valuable inputs to the Second Party in designing teaching / training methodology and suitably customize the curriculum so that the students fit into the current entrepreneurial scenario meaningfully.
- 2.3 Entrepreneurship Training & Visits: Entrepreneurship training followed by industry visits will give an insight in to the latest developments / requirements of startups / enterprise setup. The entrepreneurship training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to entrepreneurial career. The Second Party will provide its Labs & training halls for the hands-on training of the learners enrolled with the First Party. PAGE 14

- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of **Entrepreneurship.**
- 2.5 Entrepreneurship Development Programs: First Party to conduct training programme for the students of Second Party on entrepreneurship development in order to disseminate the information and make students attitude to go for entrepreneurship as a career choice.
- 2.6 Entrepreneurship Awareness Programme: First Party to extend the necessary support to conduct entrepreneurship awareness programme to the students of the Second Party on emerging trends in entrepreneurship.
- 2.7 **Faculty Development Programs:** First Party to train the Faculties of Second Party for imparting training on entrepreneurship development.
- 2.8 Udyojak Magazine: Udyojak magazine is one of the tools for cultivating entrepreneurial culture in the society. Second party will help first party for promoting Udyojak Magazine at large extent to serve the motto of magazine.
- 2.9 **Post Training support to Trained Students:** First Party will help actively for starting enterprise to the students of second party in terms of Business Plan Preparation, Marketing support, financial support from financial institutions, Design Support, Support for trial production, etc.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.11 There is no financial commitment on the part of the (Company Name), the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### **CLAUSE 3 INTELLECTUAL PROPERTY**

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during 3 years (Company Name), the First Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Tulsiramji Gaikwad-Patil College of Engineering and Technology, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that (Company Name) and Tulsiramji Gaikwad-Patil College of Engineering and Technology are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

(Company Name)	Tulsiramji Gaikwad-Patil College of	
First Party	Engineering and Technology Second Party	

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Maharashtra**.

#### **AGREED:**

For (Company Name)

For Tulsiramji Gaikwad-Patil College of Engineering and Technology, Mohagaon Wardha Road, Nagpur-441108

Authorized Signatory

Authorized Signatory

(Company Name)	Tulsiramji Gaikwad-Patil College of Engineering and Technology, Nagpur
(Company Address)	Mohagaon, Wardha Road, Nagpur-441108
Contact Details	Phone: 91-9763711372
E-mails:	E-mails: principal@tgpcet.com
Web:	Web: <u>www.tgpcet.com</u>
Centre Head / Project Officer	
(Company Director Name with Address)	

Witness 1:

Witness 2:

Witness 4:

Witness 3:

Stamp & Seal:-

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## Tulsiramji Gaikwad-Patil College of Engineering and Technology



## Wardha Road, Nagpur-441 108

NAAC Accredited with A+ Grade

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University, Nagpur

#### **ENTREPRENEURSHIP DEVELOPMENT CELL**

#### APPENDIX B

**Registration Form** 

Color Photo

Sr.No	
1.	Name of Student :
2.	Branch :
3.	Seminar/Year :
4.	Mobile No. :
5.	Address :
6.	Ideas for Startup :

G

Student Signature